

# NIRMALA MEMORIAL FOUNDATION

## KANDIVALI, MUMBAI

### GENERAL REMARKS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019

- 1) NIRMALA MEMORIAL FOUNDATION is observing financial year 31<sup>st</sup> March 2019. Balance Sheet as on 31<sup>st</sup> March 2019 and income and expenditure for the year ended 31 March 2019 are attached with this statement.
- 2) Lease Land is recorded on schedule with Charity Commissioner office.

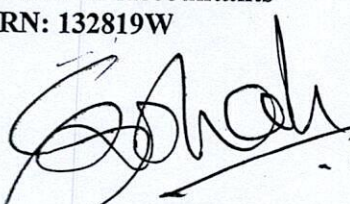
### ACCOUNTING POLICIES

- 1) Accounts are maintained on mercantile basis.
- 2) Fixed Assets are shown at cost. Depreciation is provided during the year as per the approved rate of Income Tax Department.
- 3) AS 12 Government Grants in respect of salary & Non Salary grant are recognized on receipt basis and reflected in Income and Expenditure account to meet the expenses of salary and 6% as non salary grant.
- 4) AS 22 is not applicable, since income is not taxable and trust is exclusively for education purposes.

### INSTITUTION AUDITED RUNNING UNDER NIRMALA MEMORIAL FOUNDATION

- 1) Nirmala Memorial High School
- 2) Nirmala Memorial High School Term Fees Account
- 3) Nirmala Memorial Foundation Junior College of Commerce & Science, Kandivali(East)
- 4) Nirmala Memorial Foundation Degree College of Commerce & Science, Kandivali(East)
- 5) Nirmala Memorial Foundation Junior College of Commerce & Smt. Shanti Devi Shukla Junior College of Science, Malad (East)
- 6) Nirmala College of Commerce, Malad (East)
- 7) Nirmala Memorial Foundation College of Education, Kandivali(East)
- 8) Shri D.S. Shukla Junior College of Commerce & Science, Kandivali(East)
- 9) Nirmala English School
- 10) Nirmala Kindergarten

For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W

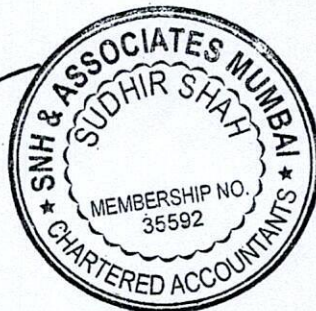
  
Mr. Sudhir R. Shah  
(Partner)

Membership No. :- 035592

Date: 25<sup>th</sup> September, 2019

Place: Mumbai

UDIN:19035592AAAAAZ5150





**AUDITOR'S REPORT**

**Report of an Auditor relating to accounts audited under sub section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act, 1950.**

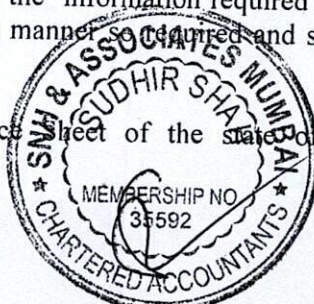
Registration No. : F9751  
Name of the Trust : NIRMALA MEMORIAL FOUNDATION

The Trustees,  
Nirmala Memorial Foundation,  
Mumbai.

We have audited the attached Balance Sheet. Of NIRMALA MEMORIAL TRUST as at 31st March, 2019 & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

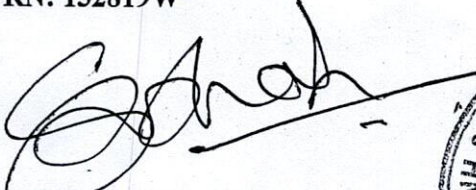
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.
4. In our opinion and to the best of information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and subject to our general remarks give a true and fair view :
  - i) In the case of Balance Sheet of the state of affairs of the Trust as at 31<sup>st</sup> March, 2019.



- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



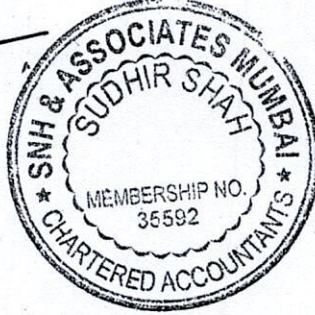
Mr. Sudhir R. Shah  
(Partner)

Membership No. :- 035592

Date: 25<sup>th</sup> September, 2019

Place: Mumbai

UDIN: 19035592AAAAAZ5150





# SNH & Associates

CHARTERED ACCOUNTANTS

OFFICE : A / 203-207, Mangal Arambh, Off. S. V. Road, Near Kora Kendra, Borivali (W), Mumbai - 400 092.  
Tel. : (+91-22) 40629292 / 28989293 • Fax : (+91-22) 40629293 • Website : www.snhca.in • E-mail : info@snhca.in

| REPORT OF AN AUDITOR RELATING TO ACCOUNTS<br>AUDITED UNDER SUB - SECTION (2) OF SECTION 33 & 34<br>AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT |  |       |
|--|--|-------|
| Registration No. : F-9751  |  |       |
| Name of the Trust : <b>Nirmala Memorial Foundation</b>   |  |       |
| For the year ended 31st March 2019   |  |       |
| (a)  | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;  | YES   |
| (b)  | Whether receipts and disbursements are properly and correctly shown in the account;  | YES   |
| (c)  | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account;  | YES   |
| (d)  | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | YES   |
| (e)  | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | YES   |
| (f)  | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | YES   |
| (g)  | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | NO    |
| (h)  | The amounts of outstanding for more than one year and the amounts written off, if any;   | N. A. |
| (i)  | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;  | N. A. |
| (j)  | Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO    |
| (k)  | Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | NO    |
| (l)  | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was cause in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO    |
| (m)  | Whether the budget has been filed in the form provided by rule 16(A);  | NO    |
| (n)  | Whether the maximum and minimum number of the trustees is maintained;  | YES   |



|     |  |                        |
|-----|--|------------------------|
| (o) | Whether the meetings are held regularly as provided in such instrument;  | YES                    |
| (p) | Whether the minute books of the proceedings of the meeting is maintained;  | YES                    |
| (q) | Whether any of the trustees has any interest in the investment of the trust;   | NO                     |
| (r) | Whether any of the trustees is a debtor or credito0r of the trust;   | N. A.                  |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | N. A.                  |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                              | As per General Remarks |

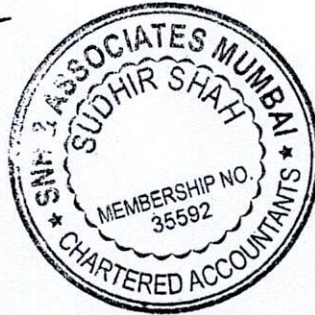
For M/s. SNH and Associates,  
Chartered Accountants  
FRN - 132819W

  
Sudhir B. Shah

Membership No. - 035592

Date: 04th October, 2019

UDIN: 19035592AAAAAZ5150



# NIRMALA MEMORIAL FOUNDATION

## KANDIVALI, MUMBAI

### GENERAL REMARKS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020

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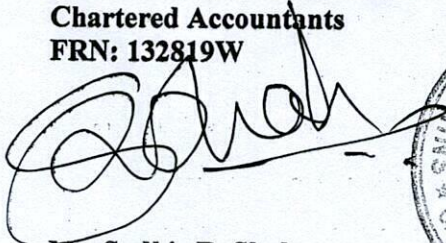
### ACCOUNTING POLICIES

- 1) Accounts are maintained on mercantile basis.
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- 4) AS 22 is not applicable, since income is not taxable and trust is exclusively for education purposes.

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For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



Mr. Sudhir R. Shah  
(Partner)

Membership No. :- 035592

Date: 20<sup>th</sup> November, 2020

Place: Mumbai

UDIN: 20035592AAAABB3913





**AUDITOR'S REPORT**

**Report of an Auditor relating to accounts audited under sub section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act, 1950.**

**Registration No. : F9751**  
**Name of the Trust : NIRMALA MEMORIAL FOUNDATION**

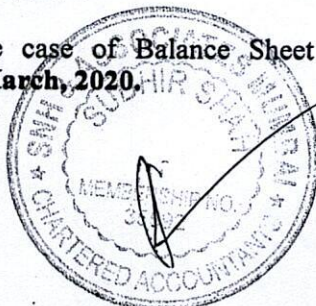
The Trustees,  
Nirmala Memorial Foundation,  
Mumbai.

We have audited the attached Balance Sheet. Of **NIRMALA MERORIAL TRUST** as at **31st March, 2020** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

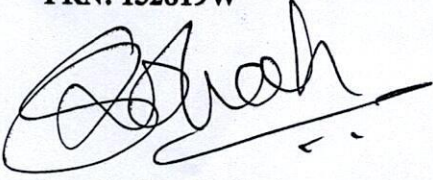
1. We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.
4. In our opinion and to the best of information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and subject to our general remarks give a true and fair view :

- i) In the case of Balance Sheet of the state of affairs of the Trust as at **31<sup>st</sup> March, 2020**,



- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

**For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W**



**Mr. Sudhir R. Shah  
(Partner)**

**Membership No. :- 035592**

**Date: 20<sup>th</sup> November, 2020**

**Place: Mumbai**

**UDIN: 20035592AAAABB3913**





**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB - SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT**

|     |  |                        |
|-----|--|------------------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;  | YES                    |
| (b) | Whether receipts and disbursements are properly and correctly shown in the account;  | YES                    |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account;  | YES                    |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | YES                    |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | YES                    |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | YES                    |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | NO                     |
| (h) | The amounts of outstanding for more than one year and the amounts written off, if any;   | N. A.                  |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;  | N. A.                  |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO                     |
| (k) | Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | NO                     |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was cause in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO                     |
| (m) | Whether the budget has been filed in the form provided by rule 16(A);  | NO                     |
| (n) | Whether the maximum and minimum number of the trustees is maintained;  | YES                    |
| (o) | Whether the meetings are held regularly as provided in such instrument;  | YES                    |
| (p) | Whether the minute books of the proceedings of the meeting is maintained;  | YES                    |
| (q) | Whether any of the trustees has any interest in the investment of the trust;   | NO                     |
| (r) | Whether any of the trustees is a debtor or creditor of the trust;  | N. A.                  |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;   | N. A.                  |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.  | As per General Remarks |

For M/s. SNH and Associates,  
Chartered Accountants  
FRN - 132819W

Sushir R. Shah

Membership No. - 035592

Date: 20th November, 2020

UDIN: 20035592AAAABB3913



# NIRMALA MEMORIAL FOUNDATION

## KANDIVALI, MUMBAI

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- 1) NIRMALA MEMORIAL FOUNDATION is observing financial year 31<sup>st</sup> March 2021. Balance Sheet as on 31<sup>st</sup> March 2021 and income and expenditure for the year ended 31 March 2021 are attached with this statement.
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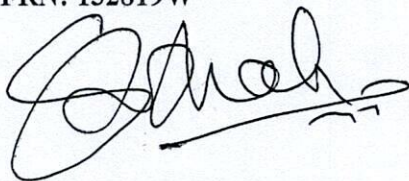
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For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



Mr. Sudhir R. Shah  
(Partner)

Membership No. :- 035592

Date: 24<sup>th</sup> November, 2021

Place: Mumbai

UDIN: 21035592AAAACS4844





**AUDITOR'S REPORT**

**Report of an Auditor relating to accounts audited under sub section (2) of section 33 & 34  
and rule 19 of the Bombay Public Trusts Act, 1950.**

**Registration No. : F9751**  
**Name of the Trust : NIRMALA MEMORIAL FOUNDATION**

The Trustees,  
Nirmala Memorial Foundation,  
Mumbai.

We have audited the attached Balance Sheet. Of **NIRMALA MEMORIAL TRUST** as at **31st March, 2021** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

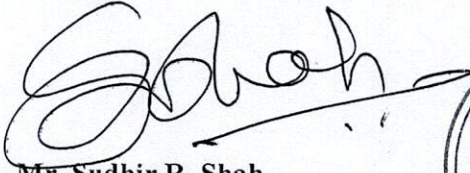
1. We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.



4. In our opinion and to the best of information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and subject to our general remarks give a true and fair view :

- i) In the case of Balance Sheet of the state of affairs of the Trust as at 31<sup>st</sup> March, 2021.
- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592

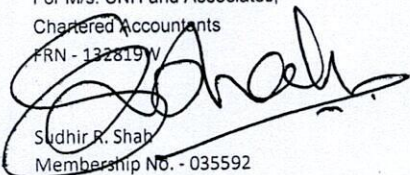
Date: 24<sup>th</sup> November, 2021

Place: Mumbai

UDIN: 21035592AAAACS4844



| REPORT OF AN AUDITOR RELATING TO ACCOUNTS<br>AUDITED UNDER SUB - SECTION (2) OF SECTION 33 & 34<br>AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT |  |                        |
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| (d)  | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | YES                    |
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| (f)  | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | YES                    |
| (g)  | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | NO                     |
| (h)  | The amounts of outstanding for more than one year and the amounts written off, if any;   | YES*                   |
| (i)  | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;  | YES                    |
| (j)  | Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO                     |
| (k)  | Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | NO                     |
| (l)  | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was cause in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO                     |
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For M/s. SNH and Associates,  
Chartered Accountants  
FRN - 132819W  
  
Sudhir R. Shah  
Membership No. - 035592  
Date: 24th November, 2021  
UDIN: 21035592AAAACS4844



\* The Trust has waived the outstanding collection from the students of educational institution for Rs. 34,48,820/- in view of prevailing financial conditions following corona pandemic

# NIRMALA MEMORIAL FOUNDATION

## KANDIVALI, MUMBAI

### GENERAL REMARKS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

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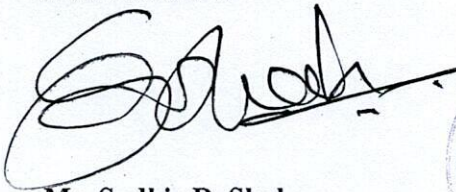
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For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



Mr. Sudhir R. Shah  
(Partner)

Membership No. :- 035592

Date: 1<sup>st</sup> September, 2022

Place: Mumbai

UDIN: 22035592AVDGG5126





**AUDITOR'S REPORT**

**Report of an Auditor relating to accounts audited under sub section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act, 1950.**

**Registration No. : F9751**  
**Name of the Trust : NIRMALA MEMORIAL FOUNDATION**

The Trustees,  
Nirmala Memorial Foundation,  
Mumbai.

We have audited the attached Balance Sheet. Of **NIRMALA MERORIAL TRUST** as at **31st March, 2022** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

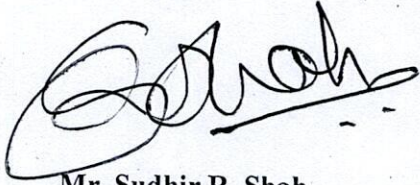
1. We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.



4. In our opinion and to the best of information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and subject to our general remarks give a true and fair view :

- i) In the case of Balance Sheet of the state of affairs of the Trust as at **31<sup>st</sup> March, 2022.**
- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

For M/s. SNH & Associates  
Chartered Accountants  
FRN: 132819W



Mr. Sudhir R. Shah  
(Partner)

Membership No.:- 035592

Date: 1<sup>st</sup> September, 2022

Place: Mumbai

UDIN: 22035592AVDGG5126





| REPORT OF AN AUDITOR RELATING TO ACCOUNTS<br>AUDITED UNDER SUB - SECTION (2) OF SECTION 33 & 34<br>AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT |  |                        |
|--|--|------------------------|
| (a)  | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;  | YES                    |
| (b)  | Whether receipts and disbursements are properly and correctly shown in the account;  | YES                    |
| (c)  | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account;  | YES                    |
| (d)  | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | YES                    |
| (e)  | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | YES                    |
| (f)  | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | YES                    |
| (g)  | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | NO                     |
| (h)  | The amounts of outstanding for more than one year and the amounts written off, if any;   | No                     |
| (i)  | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;  | YES                    |
| (j)  | Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO                     |
| (k)  | Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | NO                     |
| (l)  | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was cause in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO                     |
| (m)  | Whether the budget has been filed in the form provided by rule 16(A);  | NO                     |
| (n)  | Whether the maximum and minimum number of the trustees is maintained;  | YES                    |
| (o)  | Whether the meetings are held regularly as provided in such instrument;  | YES                    |
| (p)  | Whether the minute books of the proceedings of the meeting is maintained;  | YES                    |
| (q)  | Whether any of the trustees has any interest in the investment of the trust;   | NO                     |
| (r)  | Whether any of the trustees is a debtor or creditor of the trust;  | N. A.                  |
| (s)  | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;   | N. A.                  |
| (t)  | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.  | As per General Remarks |

For M/s. SNH and Associates,

Chartered Accountants

FRN - 132819V

Sudhir R. Shah

Membership No. - 035592

Date: 1st September, 2022

UDIN:22035592AVDGG5126



# NIRMALA MEMORIAL FOUNDATION KANDIVALI, MUMBAI

## GENERAL REMARKS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023

- 1) NIRMALA MEMORIAL FOUNDATION is observing financial year 31<sup>st</sup> March 2023. Balance Sheet as on 31<sup>st</sup> March 2023 and income and expenditure for the year ended 31 March 2023 are attached with this statement.
- 2) Lease Land is recorded on schedule with Charity Commissioner office.
- 3) The students fees collections in Income & Expenditure A/C of all educational institutions under the Trust is disclosed net of the outstanding fees of Rs.46,03,070 waived on account of covid relief.

## ACCOUNTING POLICIES

- 1) Accounts are maintained on mercantile basis.
- 2) Fixed Assets are shown at cost. Depreciation is provided during the year as per the approved rate of Income Tax Department.
- 3) AS 12 Government Grants in respect of salary & Non Salary grant are recognized on receipt basis and reflected in Income and Expenditure account to meet the expenses of salary and 6% as non salary grant.
- 4) AS 22 is not applicable, since income is not taxable and trust is exclusively for education purposes.
- 5) The Trust has treated the expenses on temporary /makeshift structures for cows in Gaushala Expenses as Revenue Expenditure.

## INSTITUTION AUDITED RUNNING UNDER NIRMALA MEMORIAL FOUNDATION

- 1) Nirmala Memorial High School
- 2) Nirmala Memorial High School Term Fees Account
- 3) Nirmala Memorial Foundation Junior College of Commerce & Science, Kandivali(East)
- 4) Nirmala Memorial Foundation College of Commerce & Science, Kandivali(East)
- 5) Nirmala Memorial Foundation Junior College of Commerce & Smt. Shanti Devi Shukla Junior College of Science, Malad (East)
- 6) Nirmala College of Commerce, Malad (East)
- 7) Nirmala Memorial Foundation College of Education, Kandivali(East)
- 8) Shri D.S. Shukla Junior College of Commerce & Science, Kandivali(East)



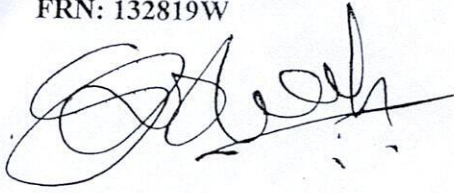
9) Nirmala English School

10) Nirmala Kindergarten

For M/s. SNH & Associates

Chartered Accountants

FRN: 132819W



Mr. Sudhir R. Shah

(Partner)

Membership No. :- 035592

Date: 12<sup>th</sup> September, 2023

Place: Mumbai

UDIN: 23035592BGQSKK7172



**AUDITOR'S REPORT**

**Report of an Auditor relating to accounts audited under sub section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act, 1950.**

Registration No. : F9751  
Name of the Trust : NIRMALA MEMORIAL FOUNDATION

The Trustees,  
Nirmala Memorial Foundation,  
Mumbai.

We have audited the attached Balance Sheet. Of **NIRMALA MERORIAL TRUST** as at **31st March, 2023** & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

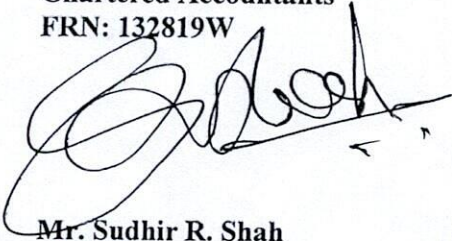
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by The Bombay Public Trust Act, 1950 and Rules thereunder and Bye-Laws of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.

4. In our opinion and to the best of information and according to explanation given to us, the said accounts give all the information required by The Bombay Public Trust Act, 1950 and Rules therein in the manner so required and subject to our general remarks give a true and fair view :

- i) In the case of Balance Sheet of the state of affairs of the Trust as at **31<sup>st</sup> March, 2023**.
- ii) In the case of Income and Expenditure Account of the excess of Income over Expenditure of the Trust for the year ended on that date.

**For M/s. SNH & Associates**  
**Chartered Accountants**  
**FRN: 132819W**



**Mr. Sudhir R. Shah**  
**(Partner)**

**Membership No.:- 035592**

**Date: 12<sup>th</sup> September, 2023**

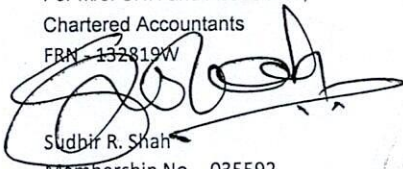
**Place: Mumbai**

**UDIN: 23035592BGQSCK7172**



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| (e)  | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | YES                    |
| (f)  | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | YES                    |
| (g)  | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | NO                     |
| (h)  | The amounts of outstanding for more than one year and the amounts written off, if any;   | YES                    |
| (i)  | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;  | YES                    |
| (j)  | Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO                     |
| (k)  | Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | NO                     |
| (l)  | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was cause in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | NO                     |
| (m)  | Whether the budget has been filed in the form provided by rule 16(A);  | NO                     |
| (n)  | Whether the maximum and minimum number of the trustees is maintained;  | YES                    |
| (o)  | Whether the meetings are held regularly as provided in such instrument;  | YES                    |
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| (s)  | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;   | N. A.                  |
| (t)  | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.  | As per General Remarks |

For M/s. SNH and Associates,  
Chartered Accountants  
FRN - 132819W



Sudhir R. Shah  
Membership No. - 035592  
Date: 12 th September, 2023  
UDIN:23035592BGQSKK7172

